

CHANNELSIDE MORTGAGES
“Tampa Bay’s Premier Private Lender”

Date: _____

Dear _____:

Channelside Mortgages, LLC is pleased to provide the following proposal, the terms of which are set forth in the following term sheet (the “Term Sheet”). This Term Sheet is for discussion purposes only and should not be considered a commitment to lend. This Term Sheet supersedes any previous correspondence.

Borrower:	
Loan Purpose:	
Loan Amount:	
Payment:	
Term:	(months/years)
Interest Rate:	Fixed at _____% per annum for the Term
Loan Fees:	<p>Origination fee of \$_____ (___) points, payable in full at the time of closing.</p> <p>Ordinary closing costs will be paid by the Borrower to include without limitation: (a) recording and filing fees, (b) title insurance premium for the loan policy, and (c) document preparation fee.</p>
Prepayment Penalty:	None

Channelside Mortgages, LLC appreciates the opportunity to work with you on your financing needs. If these terms meet with your approval, please acknowledge your agreement by signing below within ten (10) days of the date of this Term Sheet.

602 Channelside Drive
Tampa, FL 33602
Sincerely,
CHANNELSIDE MORTGAGES, LLC

William L. Williams, III
Manager